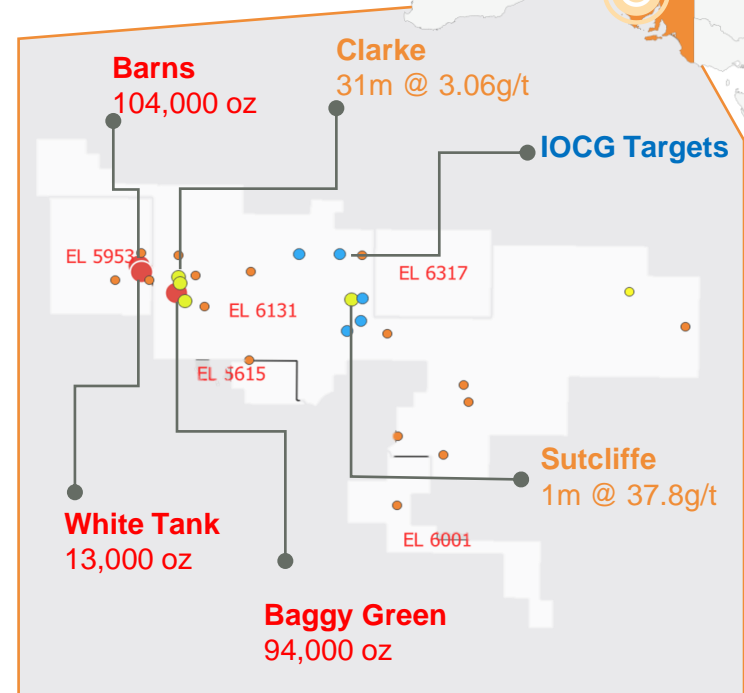




Investor snapshot

Prime location gold project

London Stock Exchange: COBR



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|--|--|
| <p>Diversified Portfolio</p> | <ul style="list-style-type: none"> • Underpinned by existing JORC gold resources • Proven near-term resource growth potential • 22 unexplored calcrete gold prospects • IOCG targets in IOCG heartland of South Australia - potentially transformational |
| <p>Prime Location</p> | <ul style="list-style-type: none"> • World leading mining jurisdiction¹ • Gawler Craton hosts massive IOCG deposits • Our project has proven mineralisation |
| <p>Strategic Exploration</p> | <ul style="list-style-type: none"> • De-risking exploration and lowering per oz discovery cost • Calcrete anomalies refined by pathfinder chemistry • Detailed geophysical surveys |
| <p>Demonstrated Success</p> | <ul style="list-style-type: none"> • 58% of all RC and Diamond drilling intersecting economic mineralisation • Significant intercepts outside current resource: 31m at 3.06g/t Au at Clarke prospect |
| <p>Strategic Development</p> | <ul style="list-style-type: none"> • Pathway to 1M oz resource • Greenfields exploration of defined gold anomalies • Maturing IOCG targets |
| <p>Operating Timeline</p> <p>Q3 2021: Geochem drilling 1,000 holes</p> <p>Q4 2021: Stage 2 earn-in (65%), Ground gravity IOCG 1-3, RC drilling programme, Analysis & resource update</p> <p>Q1 2022: Analysis & resource update</p> <p>Q2 2022: Ground gravity IOCG 4-5</p> <p>Q3 2022: RC drilling programme</p> <p>Q4 2022: Geochemistry regional gold & IOCG targets</p> | |

1. South Australia ranked 7th best jurisdiction for global investment by Fraser Institute Annual Survey of Mining Companies 2020