

COBRA

LAND ACCESS SOUTH AUSTRALIA



COBRAPLC.COM

Cobra Resources may seek access to privately owned land to undertake exploration activities such as reconnaissance inspections, geological mapping, heritage surveys, soil sampling, geophysical surveys, drilling, or temporary access.

Cobra can only access private land after either:

1

Providing the landowner with a Notice of Entry (NoE) form, giving 42 days' notice of their intention to enter the land or

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2

By entering into a written Land Access Agreement with the landowner


Cobra will always endeavour to communicate to the landowner its activities and progress prior to and during exploration activities.



Notice of Entry.

The NoE form will provide specific information on the proposed activities. The NoE will state the location, duration and management of the proposed activities on the land, how the land will be rehabilitated, and the contact details of Cobra representatives. It will also include

maps, clearly showing the areas of interest. Cobra cannot access the land within the 42 day notice period, unless otherwise agreed in writing via a Land Access Agreement.



Land Access Agreement.

Land Access Agreements (LAA) are more comprehensive than a Notice of Entry form and provide details on each parties' rights and responsibilities.

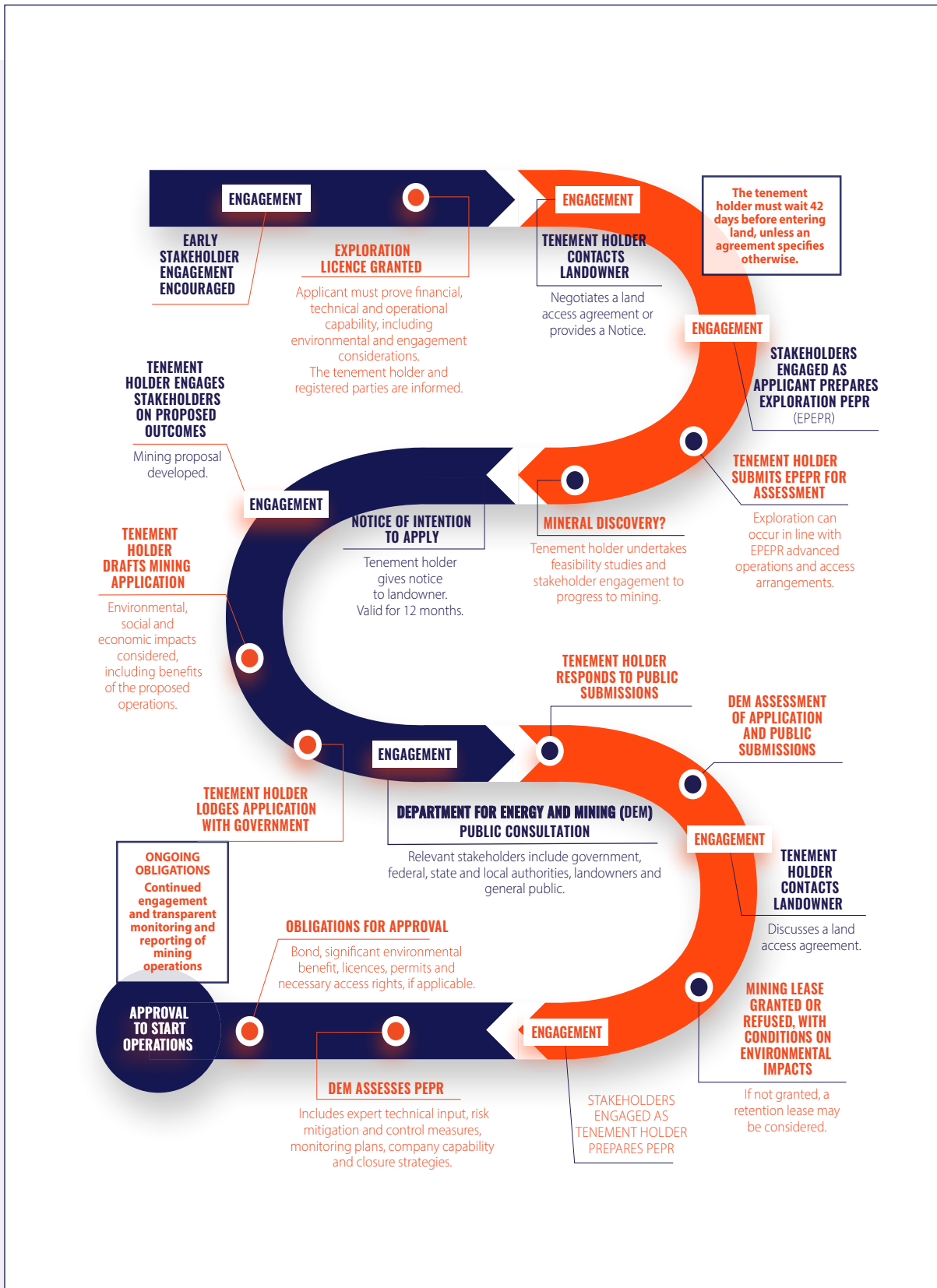
A Land Access Agreement seeks written approval from the landowner to waive the 42 days' notice period associated with a NoE. It will include the same information as a NoE, in addition to other matters such as the conditions upon which access to land is allowed to occur. Landowners are encouraged to seek legal advice before entering into a LAA and as such Cobra is obliged to reimburse landowners for legal costs, up to a maximum of \$2,500. In the 1971 Mining Act, reimbursement of legal costs is in addition to any compensation rights a landowner may be entitled to.

The LAA may also include matters relating to 'exempt land' and compensation. Some of the land Cobra wishes to explore on may be considered 'exempt land' under the Act.

'Exempt land' includes but is not limited to land that is:

- ▶ Cultivated fields (e.g. land used for cropping),
- ▶ 400 metres from a residence,
- ▶ 150 metres from a dam, well, spring or reservoir, or
- ▶ 150 metres from a building or structure with a value of \$2,500.

Exploration to Mining Engagement.



Compensation.

Landowners who enter into an agreement with Cobra are entitled to compensation, in accordance with the Act. The amount of compensation payable is negotiable between the landowner and AR3 and

will depend on the individual set of circumstances. It will take into account the type and duration of the activity being undertaken, and any inconveniences incurred by the landowner.

Objection Rights.

If a freehold landowner and Cobra are unable to reach an agreement regarding access to land to conduct exploration activities, the landowner has the right to object by lodging a Notice of Objection (NoO) in the relevant court (which can be either the Warden's Court or the Environment, Resources and Development Court).

Landowners have three months to lodge a NoO after receiving the NoE, even if the 42 days' notice period has expired and Cobra staff and/or contractors have already entered their property and started exploration activities.

Landowner Information Service.

The Landowner Information Service is a free, independent service for South Australian landowners on matters relating to exploration and mining. Its core

function is to provide information to assist landowners in making informed decisions when liaising with explorers by explaining their options, rights and responsibilities.

The service does not provide legal, commercial, compensatory, or financial advice.

Phone: 1800 836 211 | Email: LIS@ruralbusinesssupport.org.au

Website: www.ruralbusinesssupport.org.au

Other Sources of Information

PIRSA: www.pir.sa.gov.au | Department for Energy and Mining: www.energymining.sa.gov.au
South Australian Legislation: www.legislation.sa.gov.au/legislation

If you have any questions please contact the company directly by:

Email: info@cobraplc.com | Ph: 08 82743734 | COBRAPLC.COM